



## **A MAN is not a PLAN!**

One issue that is very dear to our hearts, is helping women understand the importance of being financially independent and not being totally reliant on their partner for all of their financial needs.

In a recent Money Management article, our own Chris Hornery gave her thoughts on why it is so important that women think about their own financial needs, particularly for their retirement.

'Women need to stop relying on their partners when planning for retirement' - Christine Hornery.



Unfortunately, we see a large number of female clients who do not have enough money to enjoy even a modest lifestyle in retirement, and have not even thought about it until it is almost too late. Regardless of their relationship or job status, it is imperative that women take control of their own financial future early.

"Many women are still tying their futures to the men in their lives and don't consider what might happen if, for whatever reason, those men one day disappear," she said.

Many Australian women have a mistaken belief they must sacrifice the quality of life today to have a satisfactory standard of living in retirement.

"Women are not prepared to sacrifice things like saving for a home, starting a family, going on holidays in order to have a comfortable living in retirement."

However, with the right plan sacrifices may not be necessary. Imagine living the life you want now and at every stage of your life cycle. Getting good advice is key to making good decisions. A financial adviser can help look at their situation from a strategic (not emotional) level and advise what actions can be taken which may make a huge difference in retirement.

Women are great planners, we plan for all of the special events in our lives - our weddings, our children's education - but why don't we plan for the biggest event of all: our lives."



You or someone you know might really benefit from advice. Contact us today to find out how we can empower you to take control of your future and ensure you are on track for the retirement you deserve.

Sources:

- 'Women need to stop relying on men, says planner' - Money Management - November 2013
- Written by YMD for FMS Group.

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